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Effectual Capital Fund SICAV
Société d'Investissement à Capital Variable
Registered office: 4, Rue Peternelchen, L-2370 Howald
R.C.S. Luxembourg B277054
(the "**Fund**")

Notice to the Shareholders of Global Sustainable Equities

All capitalized terms not otherwise defined herein shall have the meaning ascribed to the same in the Fund's prospectus (the "Prospectus").

Luxembourg, 25 November 2026

Dear Shareholder,

The board of directors of the Fund (the "**Board**") would like to inform you of an amendment to the Prospectus relating to the ESG strategy of the sub-fund Global Sustainable Equities (the "**Sub-Fund**"), which has been revised to incorporate the following customised index: Bloomberg Global Equities Externality Efficient X Net Return Index (the "**Index**").

In this context the Sub-Fund will be managed as follows:

The ESG strategy of the Sub-Fund is implemented by means of an active investment strategy based on the Index but this reference to the Index will not change the way the Sub-Fund is managed and will not modify its risk rating.

The above changes will take effect on 1 December 2026 or slightly later if required from an operational perspective.

Yours sincerely,

On behalf of the Board

Anne Zanoni

Mario Koster

Daniela Tiriboi

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